



Daily Morning Report as on **Monday, March 30, 2020**

Commodity	Last	% Cng	
Gold	43571.00	0.07	▲
Silver	40894.00	-1.04	▼
Crude	1699.00	-4.92	▼
Nat.Gas	129.10	-0.62	▼
Aluminium	133.85	-0.78	▼
Copper	375.25	0.08	▲
Lead	131.55	-0.83	▼
Nickel	866.40	0.74	▲
Zinc	141.95	-1.83	▼
\$Gold	1618.35	-0.48	▼
\$ Silver	13.99	-3.12	▼
\$ Crude	21.67	0.00	▲
LME Alum	1543.50	-0.58	▼
LME Copp	4754.00	-1.27	▼
LME Lead	1680.00	-0.71	▼
LME Nickel	11325.00	-0.83	▼
LME Zinc	1853.00	-1.12	▼

Currency	Last	% Cng	
USDINR	75.84	-0.45	▼
EURINR	83.16	0.44	▲
GBPINR	92.49	1.92	▲
JPYINR	69.35	1.00	▲
EURUSD	1.1089	-0.46	▼
GBPUSD	1.2390	-0.49	▼
USDJPY	107.25	-0.59	▼
Dollar Index	98.62	-0.86	▼

Indices	Last	Change	
NIFTY	8660.25	0.22	▲
SENSEX	29815.59	-0.44	▼
HANGSENG	23484.28	0.56	▲
NIKKEI	19389.43	3.88	▲
STRAITS	2528.76	1.66	▲
CAC 40	4379.54	-3.61	▼
DAX	9762.55	-2.38	▼
DJIA	22552.17	6.38	▲
NASDAQ	7797.54	5.60	▲
JAKARTA	4545.57	4.76	▲
KOSPI	1717.73	1.87	▲

Bullion

Gold steadied as the likely passage of a \$2.2 trillion U.S. package helped soothe worries of a global recession following the coronavirus outbreak and also looked set to increase the Federal Reserve's balance sheet substantially. Investors wagered policymakers will roll out additional stimulus measures to combat the pandemic after U.S. unemployment filings surged to record 3.28 million last week.

Energy

Crude oil dropped as the market weighed the potential benefits of stimulus efforts by policymakers around the world against demand destruction caused by fallout from the rapid spread of the coronavirus. Natural gas dropped pressured by forecasts for less heating demand next week and a decline in oil prices but supported by an outlook for colder weather in two weeks.

Base Metal

Copper prices steadied as halting of operations by some suppliers raised worries, while improving demand in China also lent support. Market sentiment was also supported by hopes of further stimulus by major countries to cushion the economic fallout from the pandemic.

Economical Data

Time	Currency	Data
All Day	EUR	German Prelim CPI m/m
1:30pm	EUR	Spanish Flash CPI y/y
7:30pm	USD	Pending Home Sales m/m



Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	43571.00	0.07	359.00	-80.74	Short Covering	44961.00	37530.00
Silver	40894.00	-1.04	4039.00	-3.56	Long Liquidation	50123.00	33580.00
Crude oil	1699.00	-4.92	26026.00	13.78	Fresh Selling	4186.00	1683.00
Natural Gas	129.10	-0.62	9687.00	1.33	Fresh Selling	152.10	124.00
Aluminium	133.85	-0.78	3669.00	-7.74	Long Liquidation	140.30	128.20
Copper	375.25	0.08	2491.00	2.09	Fresh Buying	439.45	337.55
Lead	131.55	-0.83	3072.00	1.09	Fresh Selling	149.50	117.30
Nickel	866.40	0.74	791.00	11.41	Fresh Buying	970.00	800.10
Zinc	141.95	-1.83	9773.00	-3.42	Long Liquidation	176.00	125.80

Commodity Summary

Gold	Gold steadied as the likely passage of a \$2.2 trillion U.S. package helped soothe worries of a global recession following the coronavirus outbreak.
Silver	Silver fell as investors booked profits, despite record high U.S. jobless claims due to the coronavirus fuelled hopes for more stimulus to stem the economic damage.
Crude Oil	Crude oil dropped as the market weighed the potential benefits of stimulus efforts by policymakers around the world against demand destruction
Natural Gas	Natural gas dropped pressured by forecasts for less heating demand next week and a decline in oil prices
Copper	Copper steadied as halting of operations by some suppliers raised worries, while improving demand in China also lent support.
Zinc	Zinc prices dropped on profit booking after prices gained supported by low stocks and better demand in China.
Nickel	Nickel prices gained as investors eyed further stimulus by major countries to cushion the worldwide economic meltdown triggered by the coronavirus pandemic.
Aluminium	Aluminium prices trading in range as a series of stimulus steps around the world, including a gigantic US package, calmed a panic over a global recession

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	43571.00	42034.00	42417.00	42994.00	43377.00	43954.00	44337.00	44914.00	4801.00
Silver	40894.00	39094.00	39733.00	40314.00	40953.00	41534.00	42173.00	42754.00	12002.00
Crude oil	1699.00	1507.00	1595.00	1647.00	1735.00	1787.00	1875.00	1927.00	260201.00
Natural Gas	129.10	123.60	125.80	127.50	129.70	131.40	133.60	135.30	114166.00
Aluminium	133.85	131.10	132.10	133.00	134.00	134.90	135.90	136.80	7175.00
Copper	375.25	368.70	371.40	373.30	376.00	377.90	380.60	382.50	6193.00
Lead	131.55	128.20	129.70	130.70	132.20	133.20	134.70	135.70	15803.00
Nickel	866.40	849.50	853.50	860.00	864.00	870.50	874.50	881.00	6750.00
Zinc	141.95	135.20	138.20	140.20	143.20	145.20	148.20	150.20	41479.00



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